 Module 36: Journals and Financial Statements for Corporate Accounting (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Examine journal entries and financial statements for a corporation.** | You can thoroughly examine journal entries and financial statements for a corporation.You might be: * Investigate and explain the advantages and disadvantages of forming a partnership vs a corporation.
* Investigate the conditions under which it would be beneficial to form a corporation
 | You can examine journal entries and financial statements for a corporation.You show this by:* Accurately recording the journal entries for a corporation (equity accounts, dividends, purchase of stock)
* Accurately preparing the financial statements for a corporation (Distribution of Net income)

You support your examination with relevant details and examples.  | You are exploring and practicing examining journal entries and financial statements for a corporation.You may be: * Able to identify the different journal entries for a corporation as compared to a partnership but are unable to record the transactions, accurately.
* Requiring practice making the stockholders equity calculation.
 | You are having trouble examining journal entries and financial statements for a corporation.Consider: * The differences between a sole proprietorship, partnership and corporation
* The vocabulary
* The accounts involved with the purchase of stock in a corporation
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Feedback: